



CUB
TRUST AND EXCELLENCE
SINCE 1904

CITY UNION BANK LIMITED

Credit Recovery and Management Department

**Administrative Office : No. 24-B, Gandhi Nagar,
Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,
Ph : 0435-2432322, Fax : 0435-2431746**

Size : 8 x 22 cm.



RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.83,42,988/- (Rupees Eighty Three Lakh Forty Two Thousand Nine Hundred and Eighty Eight only)** as on **19-03-2024** together with further interest to be charged from **20-03-2024** onwards, other expenses and any other dues to the bank by the borrowers / guarantors **No.1) Mr. Thota Naveen Kumar, S/o. Thota Prasad, H.No.8/83, Srirampuram, Gudivada, Krishna District - 521301. No.2) Mrs. Thota Divya, W/o. Thota Naveen Kumar, H.No.8/83, Srirampuram, Gudivada, Krishna District - 521301.**

Immovable Properties Mortgaged to our Bank

Schedule - A : (Property Owned by Mrs. Thota Divya, W/o. Thota Naveen Kumar)

Item 1 : All that piece and parcel of an extent of 172 Sq. yds. of Residential House with Mangalore Tiled Roof Construction bearing Door No.14-43, R.S.No.153, 14th Ward, Pathapeta, Mylavaram Road, Nagulavari Street, Nuzividu. **Boundaries :** North : Site and House of Pilli Sriramamurthy, South : Site and House of Sirivella Srinivasa Rao, East : Municipal Road, West : Site and House of Sirivella Srinivasa Rao.

Item 2 : All that piece and Parcel of an Extent of 65.60 Sq. yds. of Residential House with Mangalore Tiled Roof Construction bearing Door No.14-43, R.S.No.153, 14th Ward, Pathapeta, Mylavaram Road, Nagulavari Street, Nuzividu. **Boundaries :** North : Property of Borrower - Item No.1, South : Property of Borrower, East : Municipal Road, West : Property of Borrower - Item No.1.

Reserve Price : Rs.54,00,000/-

(Rupees Fifty Four Lakh only)

Schedule - B : (Property Owned by Mr. Thota Naveen Kumar, S/o. Thota Prasad)

All that Piece and Parcel of an Extent of 250 Sq. yds. of Site together with the Mangalore Tiled House, now existing and superstructures to be put up thereon situated at D.No.14-44, R.S.No.153, Nuzvid, Nuzvid S.R.O with the following boundaries : East : Municipal Road, South : Site and House of Pamarthi Thatharao, West : Site and House of Pamarthi Mangamma, North : Site and House of Guntamukkala Kedareshwarachari.

Reserve Price : Rs.56,00,000/-

(Rupees Fifty Six Lakh only)

RE-AUCTION DETAILS

Date of Re-Tender-cum-Auction Sale	Venue
09-07-2024	City Union Bank Limited, Gudivada Branch, D.No.11/218, 1st Floor, Neni Plaza, Eluru Road, Gudivada, Krishna - 521301. Telephone No.08674-243571, Cell No.9394212125.

Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself/ herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Gudivada Branch, D.No.11/218, 1st Floor, Neni Plaza, Eluru Road, Gudivada, Krishna - 521301.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "City Union Bank Ltd.", on or before **12.00 Noon** on the date of Tender-cum Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.08674-243571, Cell No. 9394212125.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 14-06-2024

Authorised Officer

**Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,
Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287,**

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